

STATE OF DELAWARE
DEPARTMENT OF FINANCE
DIVISION OF REVENUE
601 DELAWARE AVENUE
WILMINGTON, DELAWARE 19899

TAX NEWSGRAM 72-59

December 22, 1972

CORPORATION INCOME TAX

- Domestic International Sales Corporation

In order to qualify for exemption from the Delaware Corporation income tax under the provisions of Section 1902 (b) (10), Title 30, Delaware Code, a properly executed copy of IRS Form 4876, election to be treated as a DISC, must be filed with the Division of Revenue. Such election, if timely, will eliminate the requirement to file Delaware Corporate income tax returns for the taxable year concerned. However, a DISC is required to file a copy of the Federal information return required to be filed under Federal law nine months following the close of its taxable year.


J. H. Kennedy
Director of Revenue

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